

VOLUNTEER CENTER OF LUBBOCK, INC.

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016**

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
LUBBOCK, TEXAS

VOLUNTEER CENTER OF LUBBOCK, INC.

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TABLE OF CONTENTS

	<u>Statement Identification</u>	<u>Page No.</u>
FINANCIAL SECTION		
Independent Auditor's Report		1
Statement of Financial Position	Exhibit A	3
Statement of Activities	Exhibit B	4
Statement of Cash Flows	Exhibit C	5
Statement of Functional Expenses	Exhibit D	6
Notes to Financial Statements		7
ACCOMPANYING INFORMATION		
Comparison of Revenue and Expenses to Budget – Current Funds – Unrestricted	Schedule I	12
Reconciliation of Actual Revenue and Expenses for Current Funds – Unrestricted Per Exhibit B to Actual Revenue and Expenses for Budget Purposes	Schedule II	13

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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LUBBOCK, TEXAS 79423-1954

Independent Auditor's Report

Board of Directors
Volunteer Center of Lubbock, Inc.
Lubbock, Texas

We have audited the accompanying financial statements of the Volunteer Center of Lubbock, Inc. (the Center), which comprise the statement of financial position as of December 31, 2017, the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Volunteer Center of Lubbock, Inc. as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Volunteer Center of Lubbock, Inc.'s 2016 financial statements, and our report dated March 1, 2017, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Accompanying Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Volunteer Center of Lubbock, Inc. taken as a whole. The accompanying Schedules of Comparison of Revenues and Expenses to Budget – Current Funds – Unrestricted and Reconciliation of Actual Revenue and Expenses for Current Funds – Unrestricted Per Exhibit B to Actual Revenue and Expenses for Budget Purposes are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

February 19, 2018

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit A

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

ASSETS

	December 31,	
	2017	2016
Current Assets		
Cash in Bank	\$ 306,633	\$ 298,447
Cash in Bank - Endowment	34,419	10,754
Certificate of Deposit	317,171	206,431
Certificate of Deposit - Endowment		75,000
Accounts Receivable	306	
Accounts Receivable - Restricted	100,000	192,950
Other Current Assets	951	1,026
Total Current Assets	\$ 759,480	\$ 784,608
Non-Current Assets		
Fixed Assets		
Furniture and Equipment	\$ 52,677	\$ 41,109
Less: Accumulated Depreciation	31,898	31,481
Total Fixed Assets	\$ 20,779	\$ 9,628
Endowment Fund - Long Term Investments	\$ 1,126,352	\$ 720,087
Total Non-Current Assets	\$ 1,147,131	\$ 729,715
Total Assets	\$ 1,906,611	\$ 1,514,323

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable and Other Accrued Liabilities	\$ 16,070	\$ 21,079
Total Current Liabilities	\$ 16,070	\$ 21,079
Deferred Revenue	\$ 13,362	\$ 11,522
Net Assets		
Unrestricted		
Undesignated	\$ 389,087	\$ 336,086
Board Designated	17,190	17,190
Net Investment in Fixed Assets	20,779	9,628
Temporarily Restricted	328,675	352,611
Permanently Restricted	1,121,448	766,207
Total Net Assets	\$ 1,877,179	\$ 1,481,722
Total Liabilities and Net Assets	\$ 1,906,611	\$ 1,514,323

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit B

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	December 31,	
				2017	2016
PUBLIC SUPPORT AND REVENUE					
Public Support					
Received Indirectly					
United Way of Lubbock	\$ 198,734	\$	\$	\$ 198,734	\$ 195,948
Received Directly					
Fund Raising	48,892			48,892	34,709
Donations	88,399			88,399	87,827
	<u>\$ 336,025</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 336,025</u>	<u>\$ 318,484</u>
GRANTS					
CH Foundation	\$	\$ 162,150	\$	\$ 162,150	\$ 160,475
Helen Jones Foundation		60,000	261,000	321,000	105,000
HYPE Program	12,550			12,550	24,500
	<u>\$ 12,550</u>	<u>\$ 222,150</u>	<u>\$ 261,000</u>	<u>\$ 495,700</u>	<u>\$ 289,975</u>
FEES AND OTHER REVENUE					
Activity - Seminars/Workshops	\$ 21,415	\$	\$	\$ 21,415	\$ 20,759
Interest Earned	7,108			7,108	5,520
Endowment Income		39,323	94,241	133,564	19,371
Proceeds from Disposal of Asset	700			700	
Other	27,310			27,310	43,763
	<u>\$ 56,533</u>	<u>\$ 39,323</u>	<u>\$ 94,241</u>	<u>\$ 190,097</u>	<u>\$ 89,413</u>
Net Assets Released from Restrictions					
CH Foundation Grant	\$ 159,775	\$ (159,775)	\$	\$	\$
Helen Jones Foundation	30,000	(30,000)			
Talkington Foundation	40,000	(40,000)			
HYPE Program	16,000	(16,000)			
Endowment Fund	39,634	(39,634)			
	<u>\$ 285,409</u>	<u>\$ (285,409)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Support and Revenue	<u>\$ 690,517</u>	<u>\$ (23,936)</u>	<u>\$ 355,241</u>	<u>\$ 1,021,822</u>	<u>\$ 697,872</u>
EXPENSES					
Program Services	\$ 586,757	\$	\$	\$ 586,757	\$ 598,658
Management and General	10,339			10,339	10,448
Fund Raising	29,269			29,269	21,784
Total Expenses	<u>\$ 626,365</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 626,365</u>	<u>\$ 630,890</u>
CHANGE IN NET ASSETS	\$ 64,152	\$ (23,936)	\$ 355,241	\$ 395,457	\$ 66,982
NET ASSETS - BEGINNING OF YEAR	<u>362,904</u>	<u>352,611</u>	<u>766,207</u>	<u>1,481,722</u>	<u>1,414,740</u>
NET ASSETS - END OF YEAR	<u>\$ 427,056</u>	<u>\$ 328,675</u>	<u>\$ 1,121,448</u>	<u>\$ 1,877,179</u>	<u>\$ 1,481,722</u>

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit C

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	December 31,	
	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 395,457	\$ 66,982
Adjustments to Reconcile Change in Net Assets to Net Cash		
From Operating Activities		
Depreciation	3,528	2,318
Changes in Operating Assets and Liabilities		
Accounts Receivable - Other	(306)	
Accounts Receivable - Restricted	92,950	38,675
Net Investment Activity	(174,058)	(36,046)
Other Assets	75	966
Accounts Payable and Accrued Expenses	(5,009)	382
Deferred Revenue	1,840	(1,050)
Net Cash From Operating Activities	\$ 314,477	\$ 72,227
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Equipment	\$ (14,679)	\$ (4,846)
Endowment Distributions	39,634	37,931
Proceeds from Sale of Investments	1,256,904	1,525,548
Purchases of Investments	(1,528,745)	(1,509,279)
Net Cash From Investing Activities	\$ (246,886)	\$ 49,354
NET CHANGE IN CASH	\$ 67,591	\$ 121,581
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	590,632	469,051
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 658,223	\$ 590,632
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Year for:		
Interest	\$ 0	\$ 0
Income Taxes	\$ 0	\$ 0

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit D

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	Program Services	Management and General	Fund Raising	December 31,	
				2017	2016
Salaries and Benefits	\$ 333,140	\$ 235	\$ 1,192	\$ 334,567	\$ 337,714
Payroll Taxes	23,247	353	1,784	25,384	27,060
Total Salaries and Related Expense	\$ 356,387	\$ 588	\$ 2,976	\$ 359,951	\$ 364,774
Supplies	17,393	28	176	17,597	13,711
Volunteer Program Awards	63,142			63,142	63,099
Seminars/Workshops Expense	45,189			45,189	61,083
Telephone	3,629	28	140	3,797	3,799
Postage and Shipping	2,123	14	1,067	3,204	3,575
Occupancy	9,978	151	766	10,895	10,896
Equipment Repairs	228	3	18	249	363
Printing and Publications	12,010	63	316	12,389	13,574
Dues	2,306			2,306	2,954
Conferences and Travel	14,358	65		14,423	16,944
Insurance	2,037	31	156	2,224	3,183
Contract Services		8,981		8,981	9,099
Golf Tournament			20,746	20,746	13,908
United Way Division Expenses	4,697			4,697	5,789
Nonprofit Fellows	4,000			4,000	4,000
Marketing	15,326	233	1,176	16,735	16,992
Website Expenses	4,572	69	351	4,992	4,995
Agency Partner Support	539			539	575
25th Anniversary Expenses					2,056
HYPE Expenses	20,404			20,404	8,500
Other	4,960	36	1,381	6,377	4,703
Total Before Depreciation	\$ 583,278	\$ 10,290	\$ 29,269	\$ 622,837	\$ 628,572
Depreciation of Equipment	3,479	49		3,528	2,318
Total Expenses	\$ 586,757	\$ 10,339	\$ 29,269	\$ 626,365	\$ 630,890

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Nature of Activities

The Volunteer Center of Lubbock, Inc. (the Center) was chartered in March of 1990 for the purpose of identifying and developing resources to meet community needs by linking volunteers with people or groups in need of volunteers and providing management assistance services to other nonprofit organizations. The Center is funded by United Way of Lubbock, Inc., grant income, and fees from workshops.

Income Taxes

The Center is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Basis of Accounting

The financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fixed Assets and Depreciation

Expenditures for equipment in excess of \$500 are capitalized. Depreciation is recorded on a straight-line basis at rates of 10% to 20% per year. Office furniture and equipment cost at December 31, 2017, is \$52,677 and accumulated depreciation is \$31,898. Depreciation expense for the year is \$3,528. Donated fixed assets are valued at fair market value at the time they are received.

Financial Statement Presentation

The Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets represent revenues and expenses no longer restricted by donors for which the Board of Directors has discretionary control to carry out operations of the Center in accordance with its bylaws.

Temporarily restricted net assets represent resources currently available for use or receivable from donors, but expendable only for those purposes specified by the donors.

Permanently restricted net assets are amounts that are restricted by donors in perpetuity as endowments.

Contributions

Contributions received are recorded as temporarily restricted support until any restrictions imposed by donors are met.

Functional Allocation of Expenses

The costs of providing programs and activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

Comparative Totals

The financial information for the year ended December 31, 2016, is presented for comparative purposes only and is not intended to be a complete financial statement presentation.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Statement of Cash Flows

For purposes of the statement of cash flows, the Center considers cash in bank and certificates of deposit to be cash equivalents.

Contributed Services

Contributed services shall be recognized if the service received (a) creates or enhances nonfinancial assets or (b) requires specialized skills and would typically need to be purchased if not provided by donation. Many volunteers provide services related to the Center's programs and fund raising campaigns throughout the year. These services are not recognized as contributions in the financial statements, because the recognition criteria was not met.

Uncertain Tax Positions

The Center has adopted the "uncertain tax positions" provisions of accounting principles generally accepted in the United States of America. The primary tax position of the Center is its filing status as a tax exempt entity. The Center determined that it is more likely than not that its tax positions will be sustained upon examination by the Internal Revenue Service (IRS), or other State taxing authorities. The Center is no longer subject to examinations by federal taxing authorities for years before 2014.

Fair Value Investments

Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The standard requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. The standard also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. These levels, defined by the valuation techniques are described below:

Level 1 – Inputs include quoted prices in active markets for identical assets.

Level 2 – Inputs include available indirect information, such as quoted prices for similar assets in active markets, or quoted prices for identical or similar assets in markets that are not active.

Level 3 – Inputs are subjective and generally based on the entity's own assumptions on how knowledgeable parties would price assets and are developed using the best information available in the circumstances.

See Note 3 for a detail of Endowment Investments and their fair value.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

2. Accounts Receivable – Restricted

Accounts receivable – restricted consists of amounts due from the following organization:

Helen Jones Foundation	\$	60,000
Talkington Foundation		<u>40,000</u>
	\$	<u><u>100,000</u></u>

3. Investments

The Helen Devitt Jones Education Endowment consists of long-term investments in mutual funds. Values in these investments and accumulated unrealized gains or losses are shown below:

	<u>Cost</u>	<u>Market</u>	<u>Unrealized Gain (Loss)</u>	<u>Investment Level</u>
Helen Devitt Jones Education Endowment				
Mutual Funds	\$ <u>1,062,800</u>	\$ <u>1,126,352</u>	\$ <u>63,552</u>	1

See Note 1 regarding a discussion on fair value investments. Expenses related to management of the funds were \$9,823 for the year ended December 31, 2017.

4. Endowment Fund

The Center’s endowment includes donor-restricted endowment funds. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total Endowment</u>
Balance as of 1/1/2017	\$ 39,634	\$ 766,207	\$ 805,841
Released from Restriction	(39,634)		(39,634)
Endowment Contribution		261,000	261,000
Investment Income		19,642	19,642
Realized Gain		62,021	62,021
Unrealized Gain		61,724	61,724
Approved for Distribution	39,323	(39,323)	
Investment Fees		(9,823)	(9,823)
Balance as of 12/31/2017	\$ <u>39,323</u>	\$ <u>1,121,448</u>	\$ <u>1,160,771</u>

Endowment funds are currently invested as follows as of December 31, 2017:

Cash in Bank	\$	34,419
Long Term Investments		<u>1,126,352</u>
	\$	<u><u>1,160,771</u></u>

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

Interpretation of Relevant Law

The Center's management has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Center classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with UPMIFA, the Center considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) The duration and preservation of the fund, (2) The purposes of the organization and the donor-restricted endowment fund, (3) General economic conditions, (4) The possible effect of inflation and deflation, and (5) The expected total return from income and the appreciation of investments.

5. Endowment Investment Objectives and Distribution Policy

The Volunteer Center of Lubbock, Inc. Helen Devitt Jones Education Endowment was established in January 2013, with a grant, in trust, from the Helen Jones Foundation in the amount of \$600,000. An additional \$250,000 was granted in November 2013, an additional \$75,000 was granted in December 2016, an additional \$250,000 was granted in August 2017, and an additional \$11,000 was granted in December 2017. As of December 31, 2017, \$1,160,771 is invested in various restricted investments.

The objective is to preserve real purchasing power by seeking long-term returns that either match or exceed the distribution rate plus inflation. The Trust views the Center's endowment as permanent. The Trust therefore places greater significance on projections of long-term market performance than on short-term market reversals. The general policy diversifies investments within both equity and fixed-income securities to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class of investment category.

The current policy is to annually distribute five percent of the Helen Devitt Jones Education Endowment based on the trailing 36 month average of the endowment's investment portfolio balance, with the expectation that, over time, the total real return (return net of inflation) from investments will exceed the endowment's pay-out rate, thus allowing for real growth of endowment assets. The percentage of distribution is determined by the Board of Trustees and will be reviewed annually for appropriateness in the then-current economic conditions.

The distribution amount is \$39,323 based on the year ended December 31, 2017 value to be used for restricted purposes beginning on January 1, 2018. The Trust is governed by its own Board of Trustees comprised of seven members consisting of the Center's President and Treasurer, two members appointed by the Center, two at-large members, and one member of the Helen Jones Foundation Board of Directors.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

6. Temporarily Restricted Net Assets

Temporarily restricted net assets represent resources currently available for use or receivable from donors, but expendable only for grantor-specified purposes or based on time restrictions. At December 31, 2017, temporarily restricted net assets consisted of the following:

	Balance 1/1/17	Proceeds/ Allocation Received	Released From Restrictions	Balance 12/31/17
Helen Jones Foundation	\$ 30,000	\$ 60,000	\$ (30,000)	\$ 60,000
Helen Jones Endowment	39,634	39,323	(39,634)	39,323
CH Foundation - Youth	186,977	162,150	(159,775)	189,352
HYPE Income	16,000		(16,000)	0
Talkington Foundation	80,000		(40,000)	40,000
	<u>\$ 352,611</u>	<u>\$ 261,473</u>	<u>\$ (285,409)</u>	<u>\$ 328,675</u>

7. Unrestricted Net Assets – Board Designated

During the year ended December 31, 2014, the Board designated \$17,190 to be spent on marketing funds in 2015. The amount has not been spent and remains designated to be used in 2018.

8. Leases

The Center is leasing photocopying equipment through an operating lease. The terms of the lease call for monthly payments of \$424 over 60 months. Lease expense for the year ended December 31, 2017, totaled \$7,995. The following represents future minimum lease payments:

2018	\$ 5,089
2019	5,089
2020	<u>2,969</u>
	<u>\$ 13,147</u>

9. Subsequent Events

The Center has evaluated subsequent events through February 19, 2018, the date which the financial statements were available to be issued.

ACCOMPANYING INFORMATION

VOLUNTEER CENTER OF LUBBOCK, INC.

Schedule I

COMPARISON OF REVENUE AND EXPENSES TO BUDGET
CURRENT FUNDS - UNRESTRICTED
FOR THE YEAR ENDED DECEMBER 31, 2017

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUE			
Public Contributions	\$ 88,399	\$ 83,500	\$ 4,899
Fundraising	48,892	48,350	542
United Way	198,734	198,987	(253)
Other Grants	258,325	262,506	(4,181)
Endowment Distribution	39,634	39,633	1
Seminars/Workshops	21,415	19,500	1,915
Interest Earned	7,108	5,000	2,108
Proceeds from Disposal of Asset	700		700
Other	27,310	28,000	(690)
Total Support and Revenue	<u>\$ 690,517</u>	<u>\$ 685,476</u>	<u>\$ 5,041</u>
EXPENSES			
Salaries and Benefits	\$ 334,567	\$ 374,228	\$ 39,661
Payroll Taxes	25,384	30,300	4,916
Supplies	17,597	17,606	9
Volunteer Program Awards	63,142	63,700	558
Seminars/Workshops Expense	45,189	45,133	(56)
Telephone	3,797	3,800	3
Postage and Shipping	3,204	3,249	45
Occupancy	10,895	10,896	1
Equipment Repairs	249	500	251
Printing and Publications	12,389	12,500	111
Dues	2,306	3,600	1,294
Conferences and Travel	14,423	15,114	691
Insurance	2,224	3,600	1,376
Contract Services	8,981	9,200	219
Golf Tournament	20,746	20,750	4
United Way Division Expenses	4,697	4,700	3
Nonprofit Fellows	4,000	4,000	
Marketing	16,735	16,700	(35)
Website Expenses	4,992	5,000	8
Agency Partner Support	539	550	11
HYPE Expenses	20,404	24,700	4,296
Other	6,377	15,650	9,273
	<u>\$ 622,837</u>	<u>\$ 685,476</u>	<u>\$ 62,639</u>
Total Support and Revenue Over Expenses	<u>\$ 67,680</u>	<u>\$ 0</u>	<u>\$ 67,680</u>

VOLUNTEER CENTER OF LUBBOCK, INC.

Schedule II

RECONCILIATION OF ACTUAL REVENUE AND EXPENSES
FOR CURRENT FUNDS - UNRESTRICTED PER EXHIBIT B
TO ACTUAL REVENUE AND EXPENSES FOR BUDGET PURPOSES
FOR YEAR ENDED DECEMBER 31, 2017

REVENUE

Total Support and Revenue - Exhibit B - Unrestricted	\$	690,517
Total Revenue - Schedule I	\$	<u>690,517</u>

EXPENSES

Expenses - Exhibit B	\$	626,365
Less: Depreciation of Equipment		<u>3,528</u>
Total Expenses - Schedule I	\$	<u>622,837</u>